

8 Annual accounts 2011

Balance sheet as at 31 December 2011 (in Euro)

After appropriation of the result

Assets	12/31/11	12/31/10	Liabilities	12/31/11	12/31/10
Tangible fixed assets (1)	0	124	Unrestricted funds		
Accounts receivable and prepayments (2)	91,033	15,372	– going concern reserve (4)	360,024	264,114
Cash and cash equivalents (3)	547,023	519,753	Restricted funds		
			– donor restricted funds (5)	98,181	62,939
			Total equity	458,205	327,053
			Short-term debts (6)	179,851	208,196
	638,056	535,249		638,056	535,249

Statement of income and expenditure for 2011 (in Euro)

Income	Actual 2011	Budget 2011	Actual 2010
Income from own fund-raising			
Gifts and donations (7)	632,896	724,000	259,395
Government grants (8)	397,093	425,000	676,787
Other income and expenditures	42,093	25,000	17,974
Total available for Climate Centre's objectives	1,072,082	1,174,000	954,156
Expenditure			
Climate Centre operations			
– own activities (9)	676,637	869,500	1,024,503
– general operating costs (10)	264,293	287,000	274,634
Total expenditure for Climate Centre's objectives	940,930	1,156,500	1,299,137
Balance for the year	131,152	17,500	-344,981
Appropriation of balance for the year			
– donor restricted funds	35,242	-	-447,654
– going concern reserve	95,910	17,500	102,673
	131,152	17,500	-344,981
Brief summary			
Donor restricted funds			
– Income	696,975	-	676,787
– Expenditure	661,733	-	1,124,441
	35,242	-	-447,654
Going concern reserve			
– Income	375,107	1,174,000	277,369
– Expenditure	279,197	1,156,500	174,696
	95,910	17,500	102,673
	131,152	17,500	-344,981

Notes

These 2011 financial statements have been prepared in accordance with the provisions of the Guidelines for Financial Reporting by Non-Profit Organizations (*Richtlijn Verslaggeving Organisaties zonder winststreven*). They aim to give an understanding of income and expenditure and the overall financial position of the Red Cross/Red Crescent Climate Centre.

Principles of valuation and presentation

General

The financial statements have been drawn up on the historic costs. Unless stated otherwise, assets and liabilities are posted at nominal value. Balance-sheet items in foreign currencies are converted at the rate on the date of the balance sheet, and the ensuing gains or losses in exchange are recorded in the statement of income and expenditure under the heading “investment revenues”. Unless stated otherwise, all amounts are given in euros.

Tangible fixed assets

These are stated at acquisition cost less cumulative depreciation. Depreciation is calculated as a percentage of the acquisition cost, according to the straight-line method on the basis of useful life.

Accounts receivable and prepayments

Receivables are shown at nominal value, less any bad-debt provision deemed necessary.

Principles for determination of the result

Costs and revenues are allocated to the period to which they relate.

Government grants

Grants that the provider has made dependent upon the costs of a project are included in the statement of income and expenditure for the year in which the subsidized expenditure was incurred.

Notes to the balance sheet as at 31 December 2011 (in Euro)

Tangible fixed assets (1)	2011	2010
Acquisition cost at 1 January	124	620
Investments (computers)	-	-
Depreciation charged for year (33.33%)	-124	-496
Book value at 31 December	-	124
Accounts receivable and prepayments (2)	2011	2010
Receivables re activities	84,712	12,620
Accrued interest	6,321	2,752
Total	91,033	15,372
Almost all receivables have a remaining term of less than 1 year.		
Cash and cash equivalents (3)	2011	2010
Current accounts	547,023	519,753
Total	547,023	519,753

Equity

In accordance with the aforementioned guidelines, the Climate Centre's equity is broken down into restricted funds and unrestricted funds. Restricted, earmarked funds are that part of equity to which a third party has dictated a specific use, and the Climate Centre can only use these funds for that purpose. The remaining equity is reported as unrestricted.

Going concern reserve (4)	2011	2010
Balance at 1 January	264,114	161,441
Appropriation of balance for the year	95,910	102,673
Balance at 31 December	360,024	264,114

Restricted funds (5)	2011	2010
Balance at 1 January	62,939	510,593
Appropriation of balance for the year	35,242	-447,654
Balance at 31 December	98,181	62,939

	Balance 1-Jan	Appropriation of balance		Balance 31-Dec
		Income	Expenditure	
IASC	23,193	-	4,741-	18,452
Rockefeller	1,227-	205,635	174,635-	29,773
PfCC2	29,851	64,933	94,784-	-
Audiovisuals	11,122	-	1,151-	9,971
PfR (MFS II)	-	332,170	332,170-	-
Climate Training Kit	-	75,337	53,963-	21,374
European Commission (IDAMS)	-	18,900	289-	18,611
	62,939	696,975	661,733-	98,181

The donor-restricted funds include the portion of equity that may only be used for certain purposes, either because a third-party (donor) has stipulated the restriction or because the money was collected for a specific purpose. Allocations to the donor-restricted funds are determined according to the specific purposes for which gifts and donations are given.

The Climate Centre's policy is to spend restricted funds within three years of the stipulation being made.

Short-term debts (6)	2011	2010
Accounts payable	64,874	49,925
Taxes and social security premiums	8,073	13,200
Other accounts debt	106,904	145,071
Total	179,851	208,196

Notes to the statement of income and expenditure for 2011 (in Euro)

Gifts and donations (7)	Actual 2011	Budget 2011	Actual 2010
PNSs: Netherlands Red Cross	65,318	370,000	25,000
Australian Red Cross	6,720		-
German Red Cross	10,000		10,000
Danish Red Cross	10,000		18,656
American Red Cross	7,717		7,717
Swiss Red Cross	11,648		10,435
British Red Cross	14,267		4,565
Swedish Red Cross	49,869		14,503
Austrian Red Cross	10,000		10,000
Norwegian Red Cross	111,894		135,297
Finnish Red Cross	10,000		-
Canadian Red Cross	75,337		-
	382,770	370,000	236,173
Local branches Netherlands Red Cross	2,000	-	2,000
Statkraft	21,180	-	21,180
International Federation of Red Cross and Red Crescent Societies	-	100,000	-
European Commission (IDAMS)	18,900	194,000	-
Rockefeller	205,635		-
Other	2,411	60,000	42
Total	632,896	724,000	259,395
Government grants (8)	Actual 2011	Budget 2011	Actual 2010
Dutch Ministry of Foreign Affairs (PfCC2)	64,923	-	676,787
Dutch Ministry of Foreign Affairs (MFS II)	332,170	425,000	-
Total	397,093	425,000	676,787

Climate Centre operations (9)

Own activities	Actual 2011	Budget 2011	Actual 2010
Other personnel expenses	266,243	319,500	242,484
Consultants/volunteers	343,588	357,000	768,831
Office and housings costs	65,499	50,000	302
Campaign materials	11	-	13
Other direct costs	1,296	143,000	12,873
Total	676,637	869,500	1,024,503

Climate Centre Operations (10)

General operating costs	Actual 2011	Budget 2011	Actual 2010
Personnel expenses			
Salaries	171,716	216,234	168,946
Social security charges	25,670	32,325	24,353
Pension contributions	14,644	18,441	11,481
	212,030	267,000	204,780
Other personnel expenses	4,152	} 20,000	13,179
Consultants/volunteers	6,850		19,100
Office and housings costs	38,960		35,604
Campaign materials	-		-
Other general costs	2,301		1,971
Total	264,293	287,000	274,634

In 2011, members of the board of governors did not receive any reimbursement in respect of travelling and representations, incurring nil costs.

The Hague, 14 June 2012

Board of Governors

Mr E.H.T.M. Nijpels

Chairman

Mr C. Breederveld

Treasurer

Mr. M. Schmale

Member of the Board

Other information

Independent Auditor's report

To the board of governors of the Red Cross/Red Crescent Climate Centre:

Report on the financial statements

We have audited the 2011 financial statements of the Red Cross/Red Crescent Climate Centre at The Hague, which comprise the balance sheet at 31 December 2011, the statement of income and expenditure for the year that ended on that day, and summary notes of the accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management board report in accordance with the Dutch Accounting Standards Board guidelines for annual reporting by non-profit organizations (DAS 640). Management is further responsible for such internal control as it deems necessary to enable the preparation of financial statements that are free from material misstatement from fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law and auditing standards, requiring that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of finances whether due to fraud or error. In making such risk-assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used, and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements herein give a true and fair view of the financial position of the Red Cross/Red Crescent Climate Centre on 31 December 2011, and of its results for the year ended on that day in accordance with the guidelines for annual reporting by non-profit organizations of the Dutch Accounting Standards Board (DAS 640).

Report on management board report

We have no deficiencies to report as a result of our examination whether the management board report, to the extent we can assess, has been prepared in accordance with the Guideline for annual reporting 640 “Not-for-profit organisations” of the Dutch Accounting Standards Board. Further, we report that the management board report, to the extent we can assess, is consistent with the financial statements.

Amstelveen , 14 June 2012

KPMG Accountants N.V.

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Colophon

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