

# 8. Annual accounts 2012

## Balance sheet as at 31 December 2012 (in euros)

After appropriation of the result

<b>Assets</b>	<b>12/31/12</b>	<b>12/31/11</b>	<b>Liabilities</b>	<b>12/31/12</b>	<b>12/31/11</b>
Tangible fixed assets (1)	3,907	0	<b>Unrestricted funds</b>		
Accounts receivable and prepayments (2)	333,385	91,033	– going concern reserve (4)	522,022	360,024
Cash and cash equivalents (3)	621,445	547,023	<b>Restricted funds</b>		
			– donor restricted funds (5)	113,896	98,181
			<b>Total equity</b>	635,918	458,205
			Short-term debts (6)	322,819	179,851
	<b>958,737</b>	<b>638,056</b>		<b>958,737</b>	<b>638,056</b>

## Statement of income and expenditure for 2012 (in euros)

Income	Actual 2012	Budget 2012	Actual 2011
<b>Income from own fund-raising</b>			
Gifts and donations (7)	474,115	356,960	632,896
Government grants (8)	635,783	656,750	397,093
Other income and expenditures	20,349	-	42,093
<b>Total available for Climate Centre's objectives</b>	<b>1,130,247</b>	<b>1,013,710</b>	<b>1,072,082</b>
<b>Expenditure</b>			
<b>Climate Centre operations</b>			
– own activities (9)	957,764	927,710	955,189
– general operating costs (10)	5,230-	68,990	14,259-
<b>Total expenditure for Climate Centre's objectives</b>	<b>952,534</b>	<b>996,700</b>	<b>940,930</b>
<b>Balance for the year</b>	<b>177,713</b>	<b>17,010</b>	<b>131,152</b>
<b>Appropriation of balance for the year</b>			
– donor restricted funds	15,715	-	35,242
– going concern reserve	<u>161,998</u>	<u>17,010</u>	<u>95,910</u>
	<b>177,713</b>	<b>17,010</b>	<b>131,152</b>
<b>Brief summary</b>			
<b>Donor restricted funds</b>			
– Income	840,703	-	696,975
– Expenditure	<u>824,988</u>	<u>-</u>	<u>661,733</u>
	15,715	-	35,242
<b>Going concern reserve</b>			
– Income	289,544	1,013,710	375,107
– Expenditure	<u>127,546</u>	<u>996,700</u>	<u>279,197</u>
	161,998	17,010	95,910
	<b>177,713</b>	<b>17,010</b>	<b>131,152</b>

## Notes

The 2012 financial statements have been prepared in accordance with the provisions of the Dutch Guidelines for Financial Reporting by Non-Profit Organisations (*Richtlijn Verslaggeving Organisaties zonder winststreven*). They aim to give an understanding of income and expenditure and the overall financial position of the International Red Cross Red Crescent Climate Centre.

## Principles of valuation and presentation

### General

The financial statements have been drawn up on the historic costs. Unless stated otherwise, the assets and liabilities are posted at nominal value. Balance-sheet items in foreign currencies are converted at the rate on the date of the balance sheet, and the ensuing gains or losses in exchange are recorded in the statement of income and expenditure under the heading “investment revenues”. Unless stated otherwise, all amounts are given in euros.

### Tangible fixed assets

These are stated at acquisition cost less cumulative depreciation. Depreciation is calculated as a percentage of the acquisition cost, according to the straight-line method on the basis of useful life.

### Accounts receivable and prepayments

Receivables are shown at nominal value, less any bad-debt provision deemed necessary.

### Principles for determination of the result

Costs and revenues are allocated to the period to which they relate.

### Government grants

Grants that the provider has made dependent upon the costs of a project are included in the statement of income and expenditure for the year in which the subsidized expenditure was incurred.

## Notes to the balance sheet as at 31 December 2012 (in euros)

<b>Tangible fixed assets (1)</b>	<b>2012</b>	<b>2011</b>
Acquisition cost at 1 January	-	124
Investments (computers)	4,444	-
Depreciation charged for year (33.33%)	-537	-124
<b>Book value at 31 December</b>	<b>3,907</b>	<b>-</b>
<b>Accounts receivable and prepayments (2)</b>	<b>2012</b>	<b>2011</b>
Receivables re activities	332,183	84,712
Accrued interest	1,202	6,321
<b>Total</b>	<b>333,385</b>	<b>91,033</b>
Almost all receivables have a remaining term of less than 1 year.		
<b>Cash and cash equivalents (3)</b>	<b>2012</b>	<b>2011</b>
Current accounts	621,445	547,023
<b>Total</b>	<b>621,445</b>	<b>547,023</b>

## Equity

In accordance with the aforementioned guidelines, the Climate Centre's equity is broken down into restricted funds and unrestricted funds. Restricted, earmarked funds are that part of equity to which a third party has dictated a specific use, and the Climate Centre can only use these funds for that purpose. The remaining equity is reported as unrestricted.

<b>Going concern reserve (4)</b>	<b>2012</b>	<b>2011</b>
Balance at 1 January	360,024	264,114
Appropriation of balance for the year	161,998	95,910
<b>Balance at 31 December</b>	<b>522,022</b>	<b>360,024</b>

<b>Restricted funds (5)</b>	<b>2012</b>	<b>2011</b>
Balance at 1 January	98,181	62,939
Appropriation of balance for the year	15,715	35,242
<b>Balance at 31 December</b>	<b>113,896</b>	<b>98,181</b>

	<b>Balance 1-Jan</b>	<b>Appropriation of balance</b>		<b>Balance 31-Dec</b>
		<b>Income</b>	<b>Expenditure</b>	
IASC	18,452	-	-	18,452
Health and Climate (Rockefeller)	29,773	-	29,773-	-
Audiovisuals	9,971	-	1,281-	8,690
Partners for Resilience (Dutch Government / MFS II)	-	286,812	286,812-	-
Climate Training Kit (Canadian RC)	21,374	35,870	38,022-	19,222
IDAMS (European Commission)	18,611	-	1,866-	16,745
CDKN Africa	-	115,314	113,272-	2,042
CDKN Asia	-	147,261	90,046-	57,215
CDKN Qatar	-	36,476	72,058-	35,582-
ACCRA	-	54,224	43,599-	10,625
Norwegian Red Cross	-	105,345	98,339-	7,006
Norwegian University of Life Science	-	9,481	-	9,481
JICA (Japan International Cooperation Agency)	-	49,920	49,920-	-
	<b>98,181</b>	<b>840,703</b>	<b>824,988-</b>	<b>113,896</b>

The donor-restricted funds include the portion of equity that may only be used for certain purposes, either because a third-party (donor) has stipulated the restriction or because the money was collected for a specific purpose. Allocations to the donor-restricted funds are determined according to the specific purposes for which gifts and donations are given.

The Climate Centre's policy is to spend the restricted funds within three years of the stipulation being made.

<b>Short-term debts (6)</b>	<b>2012</b>	<b>2011</b>
Accounts payable	124,643	64,874
Taxes and social security premiums	9,148	8,073
Other accounts debt	189,028	106,904
<b>Total</b>	<b>322,819</b>	<b>179,851</b>

## Notes to the statement of income and expenditure for 2012 (in euros)

<b>Gifts and donations (7)</b>	<b>Actual 2012</b>	<b>Budget 2012</b>	<b>Actual 2011</b>
PNSs: Netherlands Red Cross	80,000	290,780	65,318
German Red Cross	10,000		10,000
Danish Red Cross	15,409		10,000
American Red Cross	58,076		7,717
Swiss Red Cross	12,443		11,648
British Red Cross	4,756		14,267
Austrian Red Cross	14,050		10,000
Norwegian Red Cross	105,634		111,894
Finnish Red Cross	5,197		10,000
Canadian Red Cross	35,870		75,337
Other	-		56,589
	<b>341,435</b>	<b>290,780</b>	<b>382,770</b>
Statkraft	21,180	21,180	21,180
IDRC	7,762	-	-
Norwegian University of Live Sciences	9,986	-	-
IDAMS (European Commission)	-	45,000	18,900
Health and Climate (Rockefeller)	39,450		205,635
ACCRA	54,224	-	-
Other	78	-	4,411
<b>Total</b>	<b>474,115</b>	<b>356,960</b>	<b>632,896</b>

<b>Government grants (8)</b>	<b>Actual 2012</b>	<b>Budget 2012</b>	<b>Actual 2011</b>
Preparedness for Climate Change II (Dutch Government / MFS I)	-	-	64,923
Partners for Resilience (Dutch Government / MFS II)	286,812	467,000	332,170
CDKN (Department for International Development)	299,051	189,750	-
JICA (Japan International Cooperation Agency)	49,920	-	-
<b>Total</b>	<b>635,783</b>	<b>656,750</b>	<b>397,093</b>